RESOLUTION NO. OB 2021-001

- A RESOLUTION OF THE LOS ANGELES COUNTY FIFTH SUPERVISORIAL DISTRICT CONSOLIDATED OVERSIGHT BOARD APPROVING THE ADOPTION OF THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE ("ROPS 21-22") FOR THE PERIOD OF JULY 1, 2021 THROUGH JUNE 30, 2022 FOR THE SUCCESSOR AGENCY TO THE COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF PALMDALE.
- **WHEREAS,** pursuant to ABx 1 26, enacted on June 28, 2011, and as subsequently amended by AB 1484, SB 341, and SB 107 ("Dissolution Act"), the Redevelopment Agency to the City of Palmdale was dissolved as of February 1, 2012, and the City of Palmdale elected to serve as the Successor Agency to the former Redevelopment Agency to the City of Palmdale.
- **WHEREAS,** pursuant to Health and Safety Code Section 34179 (q), commencing on and after July 1, 2018, the County of Los Angeles, where more than 40 oversight boards were created by the Dissolution Act, shall have five consolidated oversight boards each encompassing the five supervisorial districts; and
- **WHEREAS**, the Fifth Supervisorial District Consolidated Oversight Board ("Fifth District Consolidated Oversight Board") has jurisdiction over the Successor Agency of the Former Redevelopment Agency to the City of Palmdale; and
- WHEREAS, on January 12, 2021, the Successor Agency to the Community Redevelopment Agency of the City of Palmdale approved and adopted the Recognized Obligation Payment Schedule for the period of July 1, 2021 through June 30, 2022 ("ROPS 21-22"). Successor Agency to the Community Redevelopment Agency of the City of Palmdale Resolution No. SA 2021-001, approving the ROPS 21-22, is attached to this Resolution as Exhibit A; and
- **WHEREAS,** the Fifth District Consolidated Oversight Board held a regular/special meeting on January 14, 2021; and
- **WHEREAS**, all other legal prerequisites to the adoption of this Resolution have occurred.
- WHEREAS, NOW THEREFORE, BE IT RESOLVED, THE LOS ANGELES COUNTY FIFTH SUPERVISORIAL DISTRICT CONSOLIDATED OVERSIGHT BOARD DOES HEREBY RESOLVE AND FIND AS FOLLOWS:
- **SECTION 1.** The Fifth Supervisorial District Consolidated Oversight Board hereby finds and determines that the foregoing recitals are true and correct.

Los Angeles County Fifth Supervisorial District Consolidated Oversight Board

Re: Resolution No. OB 2021-001

Page 2 of 2

SECTION 2. The Fifth Supervisorial District Consolidated Oversight Board approves the Successor Agency to the Community Redevelopment Agency of the City of Palmdale's Recognized Obligation Payment Schedule for the period of July 1, 2021 through June 30, 2022 ('ROPS 21-22"), approved by the Successor Agency to the Community Redevelopment Agency of the City of Palmdale pursuant to Resolution No. SA 2021-001 (attached to this Resolution as Exhibit A).

SECTION 3. This Resolution shall take effect immediately upon its adoption.

| PASSED, APPROVED AND AD vote: | OOPTED this 14 th day of January 2021, by the following |
|--|---|
| AYES: | |
| NOES: | |
| ABSTAIN: | ABSENT: |
| Date: | |
| | |
| Stephen Dickinson, Chair Supervisorial Fifth District Consc | blidated Oversight Board |
| ATTEST: | |
| | |
| Cesar Hernandez, Deputy Clerk | |

RESOLUTION NO. OB 2021-002

A RESOLUTION OF THE LOS ANGELES COUNTY FIFTH SUPERVISORIAL DISTRICT CONSOLIDATED OVERSIGHT BOARD APPROVING THE ADMINISTRATIVE BUDGET FOR THE PERIOD OF JULY 1, 2021 THROUGH JUNE 30, 2022 ("ADMINISTRATIVE BUDGET 21-22") FOR THE SUCCESSOR AGENCY TO THE COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF PALMDALE.

WHEREAS, pursuant to ABx 1 26, enacted on June 28, 2011, and as subsequently amended by AB 1484, SB 341, and SB 107 ("Dissolution Act"), the Redevelopment Agency to the City of Palmdale was dissolved as of February 1, 2012, and the City of Palmdale elected to serve as the Successor Agency to the former Redevelopment Agency to the City of Palmdale.

WHEREAS, pursuant to Health and Safety Code Section 34179 (q), commencing on and after July 1, 2018, the County of Los Angeles, where more than 40 oversight boards were created by the Dissolution Act, shall have five consolidated oversight boards each encompassing the five supervisorial districts; and

WHEREAS, the Fifth Supervisorial District Consolidated Oversight Board ("Fifth District Consolidated Oversight Board") has jurisdiction over the Successor Agency of the Former Redevelopment Agency to the City of Palmdale; and

WHEREAS, On January 12, 2021, the Successor Agency to the Community Redevelopment Agency of the City of Palmdale approved and adopted an administrative budget for the period of July 1, 2021 through June 30, 2022 ("Administrative Budget 21-22"). Successor Agency to the Community Redevelopment Agency of the City of Palmdale Resolution No. SA 2021-002, approving Administrative Budget 21-22, is attached to the Resolution as Exhibit A; and

WHEREAS, the Fifth District Consolidated Oversight Board held a regular/special meeting on January 14, 2021; and

WHEREAS, all other legal prerequisites to the adoption of this Resolution have occurred.

WHEREAS, NOW THEREFORE, BE IT RESOLVED, THE LOS ANGELES COUNTY FIFTH SUPERVISORIAL DISTRICT CONSOLIDATED OVERSIGHT BOARD DOES HEREBY RESOLVE AND FIND AS FOLLOWS:

SECTION 1. The Fifth Supervisorial District Consolidated Oversight Board hereby finds and determines that the foregoing recitals are true and correct.

Los Angeles County Fifth Supervisorial District Consolidated Oversight Board

Re: Resolution No. OB 2021-002

Page 2 of 2

SECTION 2. The Fifth Supervisorial District Consolidated Oversight Board approves the Community Redevelopment Agency of the City of Palmdale administrative budget for the period of July 1, 2021 through June 30, 2022 ("Administrative Budget 21-22"), approved by the Successor Agency to the Community Redevelopment Agency of the City of Palmdale pursuant to Resolution No. SA 2021-002 (attached to this Resolution as Exhibit A).

SECTION 3. This Resolution shall take effect immediately upon its adoption.

PASSED, APPROVED AND ADOPTED this 14th day of January 2021, by the following

| vote: | , , , |
|--|------------------------|
| AYES: | |
| | |
| ABSTAIN: | _ABSENT: |
| Date: | |
| | |
| Stephen Dickinson, Chair Supervisorial Fifth District Consoli | idated Oversight Board |
| ATTEST: | |
| | |
| Cesar Hernandez, Deputy Clerk | |